45 Day Revise

2020-21 Budget Update

August 25, 2020

- Local Control Funding Formula

- California's Learning Loss Mitigation and Learning Continuity Plan

- Declining Enrollment

- Next Steps

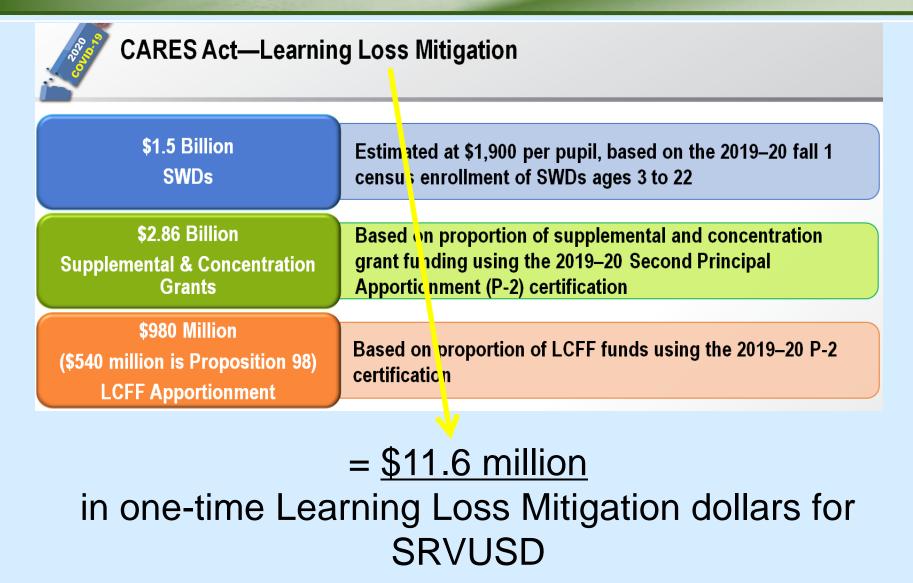| Item	January Budget	May Revision	Enacted Budget
2020–21 LCFF* Funding Change	+$1.2 billion	-$6.5 billion	$0
Proposition 98 Minimum Guarantee 2018–19 2019–20 2020–21	$78.4 billion $81.6 billion $84.0 billion	$78.7 billion $77.4 billion $70.5 billion	$78.5 billion $77.7 billion $70.9 billion
2020–21 Statutory COLA	2.29%	2.31% (Not funded, additional cuts)	2.31% (Not funded)
One-Time Discretionary Funds	$0	$0	$0

★ = 2020-21 "Flat LCFF Funding" translates to $22 million additional LCFF dollars for SRVUSD compared to June's Adopted Budget

CARES Act—Learning Loss Mitigation

$1.5 Billion SWDs	Estimated at $1,900 per pupil, based on the 2019–20 fall 1 census enrollment of SWDs ages 3 to 22
$2.86 Billion Supplemental & Concentration Grants	Based on proportion of supplemental and concentration grant funding using the 2019–20 Second Principal Apportionment (P-2) certification
$980 Million ($540 million is Proposition 98) LCFF Apportionment	Based on proportion of LCFF funds using the 2019–20 P-2 certification

= $11.6 million
in one-time Learning Loss Mitigation dollars for SRVUSD

2020–21 Accountability

Suspended for 2020–21

- Local Control and Accountability Plan
- 2020 California School Dashboard
  - SB 98 (Chapter 24/2020) includes language for charter renewals that will be impacted in 2020–21 and 2021–22

Required for 2020–21

- LCFF Budget Overview for Parents still required to be adopted by December 15, 2020, along with First Interim budget report
- New Learning Continuity and Attendance Plan must be adopted by September 30, 2020

June 2020 Adopted Budget Assumption for 2020-21 =

-275

August 21, 2020 Reality =

-1,118

*Sacramento's 2020-21 Budget Act includes an enrollment/attendance (ADA) hold-harmless for next year (2021-22), but does not provide the same protection for 2022-23

Next Steps

- Evaluate August Payroll --- the first "every employee" payroll --- and adjust salary and benefits budgets

    - Evaluate September and October payrolls and adjust accordingly in preparation for 2020-21 First Interim

- Close 2019-20 books and adjust 2020-21 beginning balances

    - Present 2019-20 Unaudited Actuals at September 15th Board Meeting

- Monitor actual enrollment (and ADA) through November and adjust P-2 ADA projection accordingly

- Present Learning Continuity Plan for action before September 30th

- Present 2020-21 First Interim Report at December 15th Board Meeting